

Michigan Council on Economic Education

CONSTITUTION AND BY-LAWS

VISION

The Michigan Council on Economic Education envisions Michigan citizens who understand the benefits of economic literacy and the high cost of economic illiteracy. They are able to apply economic principles as responsible, productive, participants in the local and world communities.

MISSION

Michigan Council on Economic Education promotes economic literacy by educating and empowering teachers to bring economics to LIFE in K-12 classrooms and beyond.

GOAL

Michigan Council on Economic Education's primary focus is working with teachers and administrators to:

- Provide comprehensive professional development for teachers
- Develop and distribute standards-based curriculum materials
- Build excitement for learning through student competitions
- Offer guidance to school systems seeking advice on standards-focused curriculum development
- Recognize teachers and school systems for outstanding achievements

Michigan Council on Economic Education's work is accomplished through the promotion of principles, creation of standards-based educational materials for teachers, and assess results.

ARTICLE I

NAME

The name of this organization shall be the Michigan Council on Economic Education, ("MCEE").

ARTICLE II

PURPOSE

MCEE is a non-profit, nonpartisan alliance of education-focused organizations with a resolve to promote and advocate economic education in the State of Michigan.

MCEE shall partner primarily with affiliated economic education centers to the extent possible and shall encourage the development of economic education centers situated in strategically located higher education institutions. Each education center will assist in the implementation of MCEE's vision, mission and goals.

MCEE shall encourage the following:

- Coordinate, advise and consult in the preparation and distribution of economic education materials for teachers and students
- Develop and strengthen economic education programs for teachers in higher education institutions
- Develop economic education workshops, conferences, credit courses and in-service programs for Michigan K-12 grade teachers and school administrators
- Evaluate economic research programs

ARTICLE III

MEMBERSHIP

All MCEE financial contributors shall be entitled to non-board membership in MCEE.

Members shall be entitled to receive all publications and reports of MCEE.

As a statewide organization, MCEE will strive toward geographic representation per education center region.

ARTICLE IV

GOVERNANCE

A Board of Directors ("BOD") and a Board of Trustees ("BOT") shall represent MCEE in the administration and operations of the organization.

IV.1 PRESIDENT

The President is the Chief of Staff and reports to the BOD and is an ex-officio member of all Committees without vote.

IV.2 BOARD OF DIRECTORS

IV.2.1 Purpose

The BOD is responsible for overseeing all operations and financial affairs of MCEE in such a manner as to represent all geographic regions of the State.

IV.2.2 Composition

The total seats of the BOD shall not exceed thirty-five (35). Membership shall begin when elected and serve a three year term beginning the next fiscal year. Members may be re-elected. A Director may resign by written notification to the Secretary of the BOD.

The MCEE BOD Officers shall consist of the following:

- Chair
- Vice-Chair
- Secretary
- Treasurer

The responsibilities of the BOD Officers shall be those associated with the respective offices and the BOD may specify such other duties as needed.

The BOD Officers shall be elected at an Annual Meeting and serve a two year term. Officers may be re-elected. The terms for the BOD and Officers may be terminated by majority vote of the total BOD membership at any official meeting.

IV.2.3 Meetings

The BOD shall meet four (4) times each fiscal year as follows:

- Two In-Person Meetings - The meetings shall consist of the MCEE Annual Meeting which shall occur within 90 days after the fiscal year ends and a second meeting in the spring of each year.
- Two Electronic Meetings – The meetings shall be conducted during the fiscal year’s winter and summer terms and shall be called by the Chair.

Ad hoc meetings may be called by order of the Executive Committee or by petitions signed by at least ten (10) members of the Board.

At any meeting twenty percent of the Board or majority of the Executive Committee shall constitute a quorum.

IV.2.4 Responsibilities

The responsibilities and duties of each Director shall include:

- Actively engaged in the BOD and promoting MCEE in the community
- Serve on at least one BOD committee
- Current on the Director Investment Annual Membership fee
- Attend at least one In-Person Meeting and at least one Electronic Meeting annually

IV.2.5 Committees

The MCEE Committees shall include:

- Executive Committee – Comprised of the BOD Officers. The Executive Committee meetings shall be called by the Chair and shall occur between BOD meetings as required. Responsibilities include acting on issues that cannot be delayed until the next regularly scheduled Board meeting.
- Programs Committee – Comprised of BOD Members and an elected Chair. Responsibilities include overseeing the content and quality of educational programs.
- Finance Committee – Comprised of BOD Members with the Treasurer as Chair. Responsibilities include receiving financial reporting and overseeing the financial well-being of MCEE.
- Media/Communication/Marketing - Comprised of BOD members, volunteers and an elected Chair from the BOD. Responsibilities include promotion of MCEE and its programs.
- Fundraising - Comprised of BOD members, volunteers and an elected Chair from the BOD. Responsibilities include solicitation and development of financial support.

Ad hoc Committees shall be established on an as needed basis and serve at the pleasure of the Chair.

IV.3 BOARD OF TRUSTEES

IV.3.1 Purpose

The BOT shall be named by the BOD and shall serve MCEE in an honorary advisory and consultative capacity representing support within various communities of the State. A member of the BOT shall participate in at least one of the following three methods:

- Annual monetary contribution and/or sponsorship
- Program contribution
- Devote time to the organization specifically for fund raising

IV.3.2 Composition

A member of the BOT may be removed by a majority vote of the BOD.

IV.3.3 Meetings

The BOT shall be invited to the MCEE Annual BOD Meeting.

ARTICLE V

FISCAL YEAR

The fiscal year of the MCEE shall be September 1 through August 31.

ARTICLE VI

FINANCES

Funds of MCEE shall be received and accounted for by the Treasurer and/or a staff member designated by the BOD.

Per State of Michigan guidelines, an independent financial review shall be conducted annually.

No part of funds of MCEE shall inure to the benefit of, nor be distributed to, its individual members or other private persons. The Executive Committee shall be authorized and empowered, upon majority vote, to make payments and distributions to its constituent Centers and other educational agencies in furtherance of the purposes and objectives as hereinbefore stated.

ARTICLE VII

AFFILIATION

The MCEE shall be affiliated with the Council for Economic Education.

ARTICLE VIII

AMENDMENTS

Amendments to the MCEE Constitution and By-Laws may be adopted by majority vote of those present at any official BOD meeting, provided notice of intent to amend accompanies the call to the meeting at least twenty-five (25) days in advance.

ARTICLE IX

DISSOLUTION

Upon the dissolution of the corporation, the BOD shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such a manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations under section 501c3 of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law), as BOD shall determine. Any such assets not so disposed of shall be disposed of by the Circuit Court of the county in which the principal office of the corporation is then located, exclusively of such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

(as stated in the Certificate of Amendment to the Articles of Incorporation, 21 December 1977).

Amended January 21, 2000

Amended March 10, 2004

Amended September 18, 2008

Amended September 15, 2009

Amended August 26, 2015